

Press Release

Prestige International announces the opening of a new location in Shanghai on October 1, 2004

1. Purpose of this new establishment

Prestige International, Inc. will establish a new local subsidiary in Shanghai to further strengthen our worldwide support for Japanese expatriate communities. Prestige International currently offers three business solutions for Japanese expatriate communities around the world.

- Local currency denominated credit card services
- Emergency roadside assistance services
- Global insurance services

This new Shanghai location will allow Prestige International provide a greater level of support to the growing number of Japanese expatriates living in China.

2. Features

- (1) Business name: Prestige International China Co., Ltd.
- (2) Business location:
24F, HSBC Tower, 101 Yin Cheng East Rd., Pudong, Shanghai 200120, ROC
- (3) Business launch date: October 1, 2004
- (4) Capital: US \$200,000
- (5) Shareholder: 100% contribution by Prestige International, Inc.
- (6) CEO: Shinichi Tamagami

3. Effect to our financial result

Although this is a new subsidiary, the effect to the consolidated financial results will be minimal.

About Prestige International

▪ Publicly traded in Japan ▪ Present in 16 cities and 12 countries worldwide ▪ The only Japanese call center operator with a global presence (Japan, Asia-Pacific, UK, Europe, US). ▪ Clients include multinationals, such as Victoria's Secret Direct, BMW Japan, and MasterCard International.