

Press Release

Prestige International announces the launch of a No Annual Fee Premio credit card

About Premio

Premio is the consumer services division of Prestige International. Premio administers a variety of programs specially designed to meet the needs of the expatriate Japanese community in the United States. Premio's principal product is a co-branded credit card issued through an exclusive arrangement with Citibank USA to qualified Japanese individuals who are unable to apply for US bankcards due to their lack of a domestic credit history.

Using various evaluation criteria including the applicant's Japanese credit performance, the US-based, dollar denominated Premio card eliminates the inherent complications and currency exchange issues related to using Japan-issued credit cards. All Premio programs are supported by 24/7 Japanese customer service.

Premio Card Program Features

Automated payment deduction service (New)

Premio now offers a payment service that mirrors the Japanese system in which payment is deducted each month from a designated bank account. This service saves the cardholder time and ensures that payments are always made by the due date thereby guaranteeing that finance charges and penalty fees are never assessed.

Japanese customer support center

Cardholders have access to Premio's 24/7 Japanese operations center with its highly skilled and knowledgeable staff of customer service professionals.

Online Banking

Premio cardholders may also manage their accounts online at www.premio.com where they can check balances and available credit, view activity, download statements, transfer balances and make payments.

About Prestige International

- Publicly traded in Japan
- Present in 16 cities and 12 countries worldwide
- The only Japanese call center operator with a global presence (Japan, Asia-Pacific, UK, Europe, US).
- Clients include multinationals, such as Victoria's Secret Direct, BMW Japan, and MasterCard International.

Other Premio Services

Auto Insurance

Premio's Auto Insurance program enables qualified Japanese applicants to obtain US auto insurance at highly competitive rates. In many cases, an individual's driving history is considered in the underwriting process, resulting in low premiums. Tenant and Umbrella policies are also available, and all quotes are provided free of charge.

Personal Care

Premio cardholders may enroll in Premio Personal Care, a service that assists Japanese individuals to navigate their daily lives in the U.S. From simple, real-time interpretation to solving difficult problems and making special arrangements, Premio's Personal Care representatives will make sure the member's needs are fully met.

Car Life Support

Premio Car Life Support is a full service auto club program with benefits and pricing are superior to AAA and supported by 24/7 Japanese customer service. With three membership tiers, Premio Car Life Support allows customers to choose the plan that best suits their needs.

About Prestige International

- Publicly traded in Japan
- Present in 16 cities and 12 countries worldwide
- The only Japanese call center operator with a global presence (Japan, Asia-Pacific, UK, Europe, US).
- Clients include multinationals, such as Victoria's Secret Direct, BMW Japan, and MasterCard International.

• **For Immediate Release August 9, 2004**